

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Hyderabad, Telangana, India, 500 034.

Statement of Un-audited Standalone Financial Results for the Quarter and 9 Months ended 31 December 2024

(All amounts in Rupees Millions)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 Mar 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	Revenue from Operations	-	-	-	-	-	0.55
	Other income	-	-	0.04	-	0.07	0.07
	Total Income	-	-	0.04	-	0.07	0.62
2	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Sub-contract expenses	-	-	-	-	-	-
	Other contract expenses	-	-	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-	-	-
	Employee benefits expense	0.05	0.16	-	0.30	-	-
	Finance costs	0.00	-	-	0.00	-	0.00
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	0.11	0.13	0.31	1.04	4.68	5.19
	Total expenses	0.16	0.28	0.31	1.34	4.68	5.19
3	Profit/(Loss) before tax (1-2)	(0.16)	(0.28)	(0.27)	(1.34)	(4.61)	(4.57)
4	Tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
5	Net Profit after tax (3-4)	(0.16)	(0.28)	(0.27)	(1.34)	(4.61)	(4.57)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-	-	-
7	Total comprehensive income (5+6)	(0.16)	(0.28)	(0.27)	(1.34)	(4.61)	(4.57)
8	Paid - up equity share capital	6.69	6.69	6.69	6.69	6.69	6.69
9	Earnings per share (not annualized)						
	Basic EPS Rs.	(0.24)	(0.04)	(0.04)	(0.20)	(0.69)	(0.68)
	Diluted EPS Rs.	(0.24)	(0.04)	(0.04)	(0.20)	(0.69)	(0.68)

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on January 24, 2025.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder
- The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made
- The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary comparable with the current year's classification.

By Order of the Board
For Midland Polymers Limited

Vanaja V

Vanaja Veeramreddy
Managing Director
DIN: 07019245

Date: Hyderabad
Date : 24.01.2025



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

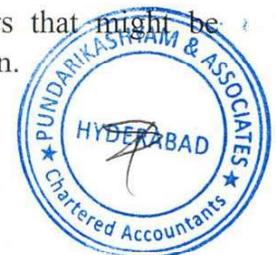
GSTIN : 36AAJFP6218J1ZY

- Branches :
1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
 2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
 3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Midland Polymers Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Midland Polymers Limited ('the company') for the quarter ended 31st December 2024, and the year to date results for the period 1st April 2024 to 31st December 2024, being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on 24th January 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

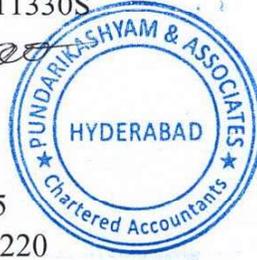
For Pundarikashyam and Associates
Chartered Accountants
Firm Registration Number: 011330S

B. Surya Prakasa Rao

Partner

Membership Number: 205125

UDIN: 25205125BMHYLO1220



Place : Hyderabad

Date : 24.01.2025